



To: Councillor Malik, Convener; Councillor Reynolds, Vice-Convener; Councillor Crockett, the Lord Provost; and Councillors Bell, Cooke, Delaney, Henrickson, MacGregor and Wheeler (Pensions Committee); and Mr N Stirling, Chairperson; Councillor McKelvie, Vice Chairperson; Councillors Allan and Cowe; Mr I Hodgson, Mrs M Lawrence and Mr A Walker (Pension Board).

Town House,
ABERDEEN, 9 December 2021

PENSIONS COMMITTEE AND PENSION BOARD

The Members of the **PENSIONS COMMITTEE AND PENSION BOARD** are requested to meet in **Council Chamber - Town House on FRIDAY, 17 DECEMBER 2021 at 10.30 am**. This is a hybrid meeting and Members may also attend remotely.

Members of the press and public are not permitted to enter the Town House at this time. The meeting will be webcast and a live stream can be viewed on the Council's website. <https://aberdeen.public-i.tv/core/portal/home>

FRASER BELL
CHIEF OFFICER - GOVERNANCE

B U S I N E S S

NOTIFICATION OF URGENT BUSINESS

1.1. There are no items of urgent business at this time

DETERMINATION OF EXEMPT BUSINESS

2.1. Members are requested to determine that any exempt business be considered with the press and public excluded

DECLARATIONS OF INTEREST

3.1. Members are requested to intimate any declarations of interest

MINUTES OF PREVIOUS MEETINGS

- 4.1. Minute of Previous Meeting of 17 September 2021 (Pages 5 - 12)

COMMITTEE BUSINESS PLANNER

- 5.1. Business Planner (Pages 13 - 14)

NOTICES OF MOTION

- 6.1. There are currently no motions to the Pensions Committee

PERFORMANCE

- 7.1. Pensions Committee Annual Effectiveness Report 1 May 2020 to 31 October 2021 - COM/21/312 (Pages 15 - 30)

FINANCE AND RISK MANAGEMENT

- 8.1. Budget/Forecast & Projected Spend 2021/22 - PC/DEC21/BUD (Pages 31 - 38)
- 8.2. Investment Buckets - Risk Management - PC/DEC21/RISK (Pages 39 - 44)

SCRUTINY

- 9.1. Strategy - PC/DEC21/STRAT (Pages 45 - 148)

EXEMPT BUSINESS - NOT FOR PUBLICATION

FINANCE AND RISK MANAGEMENT

- 10.1. Investment Strategy Update - PC/DEC21/INVSTRAT (Pages 149 - 158)
- 10.2. Procurement - PC/DEC21/PRO (Pages 159 - 164)
- 10.3. Asset and Investment Manager Performance - PC/DEC21/AIMPR (Pages 165 - 198)

SCRUTINY

11.1. Deferred Debt Arrangement - PC/DEC21/DDA (Pages 199 - 204)

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Should you require any further information about this agenda, please contact Stephanie Dunsmuir, email sdunsmuir@aberdeencity.gov.uk